

Construction Bond Facts & Information

On February 13, 2018 Central Valley voters will be asked to consider approval of a **\$129.9 million school construction bond**.

we listened...

Over the past few years our Facilities Planning and High School Planning committees have collected more than 9,000 collective community thoughts on district facility needs, a third comprehensive high school as a solution to overcrowding, and most recently the desired programming for each high school. These thoughts have guided the decision making on a bond package to solve our district's most urgent needs—without raising the tax rate.

You wanted a new high school to address overcrowding—but not raise the tax rate.

- ♦ The timing of this bond is such that it does not increase the tax rate. It is a renewal of the investment that voters made when they approved a prior facilities construction bond.
- ♦ We will receive \$20.5 million in state match funding for these projects.

To view all of the thoughts from you or your neighbors, go to cvsd.thoughtexchange.com

2015 bond projects

New Comprehensive High School –

expand high school capacity by 1,600 students at the 16th and Henry site purchased for this purpose in 1980.

New Middle School –

expand middle school capacity by 600 students in the Toledo station area (near the HUB).

Horizon Middle School Renovation –

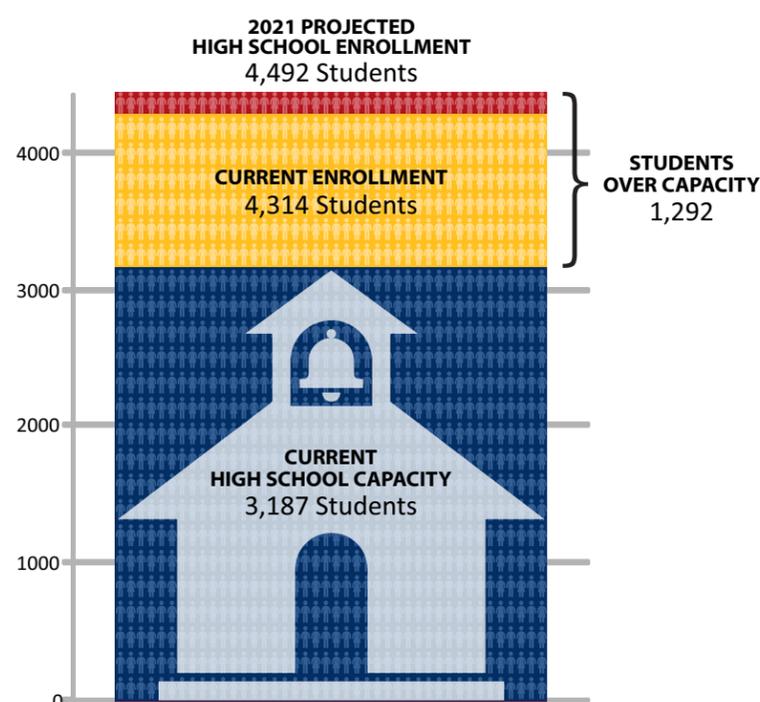
renovate and expand the original 1980 school building, increasing capacity from 480 to 600, and upgrading it to current codes and safety standards.

current students, current capacity, & projected enrollment*

We're a growing district! We currently serve more than 13,000 students in 26 schools and learning centers across 80 square miles.

- ♦ The current high schools were each built for 1,600 students and projected enrollment for 2021 is 4,492—1,292 students more than the current capacity. (see graph)
- ♦ Projected middle school enrollment in the fall of 2020 is 3,580 students. The current capacity is 3,145 students—435 students more than the current space.

*Enrollment projections by Flo Analytics 2017



questions & answers

Q. What is the difference between a bond and a levy?

A. Bonds are for buildings and levies are for learning. School programs and operations levies pay for the daily operations of schools. Construction bonds fund capital projects including renovating and building new schools. Central Valley School District will ask voters to consider approval of both a bond and a levy on February 10, 2015.

Q. Why not just add more portables?

A. Portable classrooms are a temporary solution already in place at nearly one dozen Central Valley schools. Portables are costly to purchase and install – up to \$300,000 each. And, they are less secure than housing students inside school buildings.

Q. What is the timeline if voters approve the bond?

A. School design will begin immediately following voter approval. The new and renovated middle schools would likely be complete by 2020 and the new high school by 2021.

Q. What will the new boundaries be?

A. Because our population will grow between now and fall of 2021 when a new high school would open, boundaries would be set in 2020.

Q. What will you do to address traffic congestion?

A. Traffic would be reduced at the existing high schools. For the new site at 16th and Henry, the district is proactively facilitating traffic improvements with working with City and County offices as well as purchasing property for this purpose. A formal traffic study would be conducted in 2020.

dollars & cents...

Total bond amount:
\$129.9 million

That will bring a state match of:
\$20.6 million

Voter approval will not raise the tax rate.

A prior voter-approved bond will be paid off. The bond renewal rate is \$1.86 per thousand dollars of assessed valuation. The bond rate in 2002 when the two new high schools were opened was \$2.04 per thousand.

learn more...

Visit cvsd.org or call 558-5400